

THE EPISCOPAL CAMPUS MINISTRY AT RUTGERS
2011 ANNUAL REPORT

The sale of St. Michael's Chapel, located at 40 Davidson Road in Piscataway, was completed on the eve of the fall semester 2011, after a long, complicated process fraught with many issues, challenges and hardships. The chapel was purchased from the William Alexander Procter Foundation by Saint Moses and Anba Abram Coptic Orthodox Church. In the longterm, the sale should provide for a stronger financial basis for the Rutgers chaplaincy based on the College Avenue campus at Canterbury House, 5 Mine Street, in New Brunswick. This change also should inspire the Board of the Procter Foundation to reflect on its vision for mission and on the model and methods of ministry.

In 2011, I was grateful for the continuing support for the Rutgers chaplaincy by members and friends of Christ Church and for those who served on the Board of the Procter Chaplaincy or the Rutgers Oversight Committee:

Dr. Karen Bemis
Mr. Paul Ambos
Mr. Don Edwards
Dr. Andy Murphy
Mrs. Kathy Brennan
Ms. Emily Knox
The Rev. Deborah Meister (ex officio)
The Rev. Frank Hubbard (ex officio)

In the fall 2011, Mr. Randy Currier, who regularly worships at the Wednesday 12:15 p.m. Eucharist at Christ Church, was elected to the Procter Board.

I look forward to 2012 and to the many possibilities for new collaborations for the sake of the Gospel.

*Respectfully submitted by,
The Reverend Gregory Bezilla+
Episcopal Chaplain to Rutgers
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MUSIC & HISTORIC FUND AT CHRIST CHURCH
2011 ANNUAL REPORT

On the morning of July 4, 2011, the Music & Historic Fund once again hosted a public celebration of the Third Reading of the Declaration of Independence in the churchyard, to an estimated crowd of around 100 people. The program started with a welcome by Karen Bemis as president of the Music and Historic Fund, continued with a reading of the Declaration by Paul Ambos dressed in colonial garb, followed by a historical commentary by New Brunswick City Historian George Dawson, an announcement of the coming installation of a sculpture of Colonel Nielson by Greg Ritter from the New Brunswick Public Sculpture, a blessing at the grave of parishioner and Revolutionary War Brigadier General Anthony Wilson White, and concluding with a musical program in the church of patriotic songs and organ pieces played to resounding applause by John Sheridan on the Christ Church organ. Refreshments were sold, and a fine time was held by all. Many thanks to Deacon Pete Cornell for his

assistance with the sound system, Molly Newling with publicity, Jonathan Gloster for a beautiful program, Tom Brown, Kathy Brennan, Monica Driscoll, Bill Carr, John Brockett, and others I've forgotten.

Following this high point, the Fund has been largely inactive through the second half of the year. The current officers of the Fund are Karen Bemis as president, Kathy Brennan as treasurer, and Paul Ambos as secretary. There have been several discussions about the effectiveness of the Fund as a fundraising tool and what its continuing role in the life of Christ Church should be. Nevertheless, the Fund plans to again repeat the July 4 celebration, which has become an annual event, in 2012.

*Respectfully submitted by,
Karen Bemis
President*

CHRIST CHURCH TREASURER 2011 ANNUAL REPORT

In 2011 we were able to get current on our obligation to perform parish audits. The diocese referred us to Lisa Keenan, a CPA with an extensive background in Episcopal church finances and practices. She conducted committee audits for 2008, 2009 and 2010 with the assistance of parishioners Wendy Benjamin, Bob Chant, Sue Conlon, Carole Forsythe and Andy Thomson. She found many things that we are doing right, and we are working to implement her recommendations in areas in which we can do better. Irene, our bookkeeper, will be taking a greater role in personnel matters, to insure that our recordkeeping is accurate. She will be working an additional day per month to accomplish this. We plan to begin work on the 2011 audit after Easter.

Thanks to Julia Utz's hard work, the Church now has a credit card available to staff, and a Costco discount card. This will allow us to make purchases online and save money on things like office supplies.

We were able to take advantage of a tax credit which is part of the health reform legislation, which brought in an unexpected \$4,200. The amount will be lower in 2012 because we are no longer paying health insurance for our Rector.

The \$50,000 equity sharing loan which we extended to Deborah Meister in 2005 was repaid in September, and the proceeds returned to the Investment Account. The \$100,000 interest-free loan which the Diocese of NJ extended to us for the Living Stones project was repaid in January of this year.

Our projection for pledge income in 2011 was more conservative than in 2010, and as a result pledge income was 104.4 percent of projection. Plate income, which is more difficult to predict, was 82.5 percent of projection. Expenses overall were below projections. Cash flow was robust throughout the year, and we skipped the monthly draw on the Investment Fund four times during the year. We began 2012 with a comfortable cash surplus due to very good Christmas and New Year's collections.

*Respectfully submitted,
Kathryn Brennan
Treasurer*

Christ Church
Profit and Loss Budget vs. Actual
January through December 2011

	Jan - Dec 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4050 · Pledge Income	271,484.11	260,000.00	11,484.11	104.42%
4053 · Plate Offering	37,109.73	45,000.00	-7,890.27	82.47%
4065 · Donations - Rector's Fund	11,574.60			
4070 · Donations - Miscellaneous	6,752.16	2,500.00	4,252.16	270.09%
4100 · Investment Transfers	93,000.00	68,224.00	24,776.00	136.32%
4404 · English As A Second Language	40.00			
4405 · Food Pantry	12,397.82	10,000.00	2,397.82	123.98%
4410 · Interest Income	12,381.22			
4500 · Gross Rental Income	13,234.00	11,000.00	2,234.00	120.31%
4520 · Church School Fundraising	527.85	1,200.00	-672.15	43.99%
4522 · Fund Raising - General	6,161.89	5,000.00	1,161.89	123.24%
4523 · Music Endowment Income	6,228.20	6,000.00	228.20	103.8%
4526 · Dividend Income	13,591.82			
4527 · Designated Gifts	73,045.86			
4550 · Grant - NJ Historic Trust	391,787.60			
4600 · Undesignated Bequests	40.00			
4700 · AltarGuild-Donations-Restricted				
4702 · General Donation	970.00			
4703 · Dividends Earned	27.44			
4704 · Interest	0.60			
4700 · AltarGuild-Donations-Restricted - Other	0.00	4,000.00	-4,000.00	0.0%
Total 4700 · AltarGuild-Donations-Restricted	998.04	4,000.00	-3,001.96	24.95%
Total Income	950,354.90	412,924.00	537,430.90	230.15%
Expense				
5100 · Personnel Costs				
5101 · Salaries	156,340.46	152,700.00	3,640.46	102.38%
5102 · Supply Office/Sexton	90.00			
5110 · Clergy Housing Allowance	31,874.97	35,000.00	-3,125.03	91.07%
5111 · Clergy Social Security	4,271.80	5,672.00	-1,400.20	75.31%
5113 · Deacon Stipend	0.00	1,000.00	-1,000.00	0.0%
5115 · Seminarian Reimb.-other	1,680.00	3,000.00	-1,320.00	56.0%
5120 · Staff Parking Expense	7,494.50	6,675.00	819.50	112.28%
5140 · Pension Expense - Clergy	18,378.02	14,030.00	4,348.02	130.99%
5150 · Pension Expense - Lay	3,150.66	6,500.00	-3,349.34	48.47%
5170 · Worker's Compensation Insurance	1,709.00	1,400.00	309.00	122.07%
5175 · Long Term Disability Insurance	192.00	640.00	-448.00	30.0%
5180 · Health Insurance	12,521.00	23,724.00	-11,203.00	52.78%
5185 · Dental Insurance	1,200.42	1,770.00	-569.58	67.82%
5190 · Education Exp-Rector/Music Dir.	0.00	3,140.00	-3,140.00	0.0%
5191 · Life Insurance Premiums	133.00	240.00	-107.00	55.42%
5192 · Supply Clergy Expense	3,249.40	1,000.00	2,249.40	324.94%
5194 · Payroll Tax Expense	9,788.19	9,250.00	538.19	105.82%
5196 · Professional Reimb.-Rector	3,878.68	4,500.00	-621.32	86.19%
5197 · Cell Phone Expense	696.11	250.00	446.11	278.44%
5198 · Bookkeeping Fees	11,175.00	10,000.00	1,175.00	111.75%
5199 · Music Director Search	2,289.18	5,000.00	-2,710.82	45.78%
5317 · Accounting Fees	7,072.26			
Total 5100 · Personnel Costs	277,184.65	285,491.00	-8,306.35	97.09%

Note: Living Stones Expenses were not budgeted because funds are being raised as part of a separate Campaign.

Christ Church
Profit and Loss Budget vs. Actual
January through December 2011

	<u>Jan - Dec 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
5200 · Property Expense				
5201 · Maintenance	10,046.88	8,000.00	2,046.88	125.59%
5202 · Contractors	8,365.65	15,000.00	-6,634.35	55.77%
5203 · Building and Property Security	4,377.89	4,400.00	-22.11	99.5%
5204 · Pest Control	942.51	1,000.00	-57.49	94.25%
5205 · Consumable Supplies	1,865.91	2,200.00	-334.09	84.81%
5206 · Tools & Hardware	955.66	500.00	455.66	191.13%
5210 · Living Stones - Administrative	2,619.47			
5211 · Living Stones - Arch,Des,Consul	299,333.73			
5212 · Living Stones - Site Work	795.00			
5431 · Chairlift Maintenance	1,622.00	500.00	1,122.00	324.4%
5722 · Interest Exp - Living Stones	9,193.12			
5200 · Property Expense - Other	239.07			
Total 5200 · Property Expense	340,356.89	31,600.00	308,756.89	1,077.08%
5300 · Office Expense				
5310 · Copier Expense	5,088.81	5,000.00	88.81	101.78%
5311 · Office Supplies	2,655.97	2,000.00	655.97	132.8%
5312 · Printing and Reproduction	674.20	700.00	-25.80	96.31%
5313 · Postage and Delivery	1,480.12	1,700.00	-219.88	87.07%
5314 · Advertising	1,911.15	1,700.00	211.15	112.42%
5315 · Dues and Subscriptions	90.00			
5316 · Payroll Processing	998.15	1,000.00	-1.85	99.82%
5318 · Bank Service Charges	37.49	50.00	-12.51	74.98%
5319 · Finance Charges & Interest Exp	424.49	2,500.00	-2,075.51	16.98%
5321 · Technology	1,447.60	3,000.00	-1,552.40	48.25%
5323 · Miscellaneous	331.20			
Total 5300 · Office Expense	15,139.18	17,650.00	-2,510.82	85.77%
5400 · Utilities				
5410 · Telephone Expense	2,718.03	2,500.00	218.03	108.72%
5420 · Gas & Electric	28,536.63	31,500.00	-2,963.37	90.59%
5430 · Water	1,292.28	2,000.00	-707.72	64.61%
5460 · Internet Expenses	843.70	800.00	43.70	105.46%
Total 5400 · Utilities	33,390.64	36,800.00	-3,409.36	90.74%
5500 · Insurance Expense - General	23,611.85	24,212.00	-600.15	97.52%
5515 · Rental Expenses	24.47			
5600 · Music Program				
5620 · Music Supplies	1,134.45	200.00	934.45	567.23%
5630 · Instrument Maintenance	1,030.00	1,200.00	-170.00	85.83%
5640 · Supply Organist	250.00	600.00	-350.00	41.67%
5650 · Music Miscellaneous	5,239.80	6,000.00	-760.20	87.33%
Total 5600 · Music Program	7,654.25	8,000.00	-345.75	95.68%

Note: Living Stones Expenses were not budgeted because funds are being raised as part of a separate Campaign.

Christ Church
Profit and Loss Budget vs. Actual
January through December 2011

	Jan - Dec 11	Budget	\$ Over Budget	% of Budget
5700 · Committee / Ministry Expenses				
5322 · Publications	1,035.05			
5701 · Adult Christian Education	171.44	200.00	-28.56	85.72%
5705 · Youth Group - J2A	120.30	200.00	-79.70	60.15%
5706 · Youth Group Rite 13	187.70	500.00	-312.30	37.54%
5707 · Church School	142.55	200.00	-57.45	71.28%
5715 · Nursery Attendant	703.67	750.00	-46.33	93.82%
5720 · Vestry Retreat	425.00			
5725 · Fundraising Expense	5,407.15			
5733 · Food Pantry	7,681.81	10,000.00	-2,318.19	76.82%
5735 · Miscellaneous	123.80			
5750 · Hospitality Expense	1,156.03	1,000.00	156.03	115.6%
5760 · Stewardship	366.61	500.00	-133.39	73.32%
Total 5700 · Committee / Ministry Expenses	17,521.11	13,350.00	4,171.11	131.24%
5719 · Investment fees	8,386.43			
5790 · Rector's Discretionary Expenses	11,153.91	1,200.00	9,953.91	929.49%
5800 · Other Budgeted Expenditures				
5808 · Diocesan Pledge Payments	56,252.00	56,252.00	0.00	100.0%
Total 5800 · Other Budgeted Expenditures	56,252.00	56,252.00	0.00	100.0%
5900 · Liturgical Expenses				
5901 · Candles	966.41	666.70	299.71	144.95%
5902 · Cleaning of Linens	0.00	666.60	-666.60	0.0%
5904 · Flowers	3,290.95	666.70	2,624.25	493.62%
5905 · Linens	108.00	0.00	108.00	100.0%
5906 · Oil	198.00	0.00	198.00	100.0%
5907 · Wine	456.00	666.70	-210.70	68.4%
5909 · Bank Service Charges	30.00	0.00	30.00	100.0%
5910 · Office Expenses	0.00	666.60	-666.60	0.0%
5911 · Communion Wafers	154.48	666.70	-512.22	23.17%
Total 5900 · Liturgical Expenses	5,203.84	4,000.00	1,203.84	130.1%
Total Expense	795,879.22	478,555.00	317,324.22	166.31%
Net Ordinary Income	154,475.68	-65,631.00	220,106.68	-235.37%
Other Income/Expense				
Other Income				
4800 · Non-cash contributions	1,596.73			
4801 · Realized Gain / (Loss)	43.10			
4802 · Unrealized Gain / (Loss)	-12,451.64			
Total Other Income	-10,811.81			
Net Other Income	-10,811.81	0.00	-10,811.81	100.0%
	143,663.87	-65,631.00	209,294.87	-218.9%

Note: Living Stones Expenses were not budgeted because funds are being raised as part of a separate Campaign.

Christ Church
Balance Sheet
As of December 31, 2011

Dec 31, 11

ASSETS

Current Assets

Checking/Savings

1110 - Main Account - 4050	
1110-1 - Rent Security Deposit	1,025.00
1110-2 - 4th of July	703.87
1110 - Main Account - 4050 - Other	<u>31,344.73</u>
Total 1110 - Main Account - 4050	33,073.60

1112 - Music Endowment - 4561	6,648.98
1115 - Rector's Discretionary Fund-3828	4,566.89
1119 - BOA 7 month promo CD - 3744	12,000.00
1120 - Churchman's Trust Savings-2490	32,311.43
1121 - Anne E Caruso Memorial - 5568	9,217.51
1123 - Altar Guild - 6597	3,866.52
1124 - Living Stones Capital Campaign 0443	131,424.66
1125 - H. Arthur Phillips Fund - 0532	2,991.22
1126 - Rite 13 Mentors Acct - 1544	<u>14,683.83</u>

Total Checking/Savings 250,784.64

Other Current Assets

1130 - PNC Investment Account 888	1,127,782.43
1133 - McDonald Fund(PNC7523)(PNC7686)	18,155.25
1134 - Vanguard-2992-Altar Guild	60,766.97
1137 - Jean Dom Bequest Bond Investme	5,000.00
1140 - Mustard Seed Fund - Vanguard	47,552.72
12001 - Non-Cash (Barter)	<u>4,741.53</u>

Total Other Current Assets 1,263,998.90

Total Current Assets 1,514,783.54

Fixed Assets

1830 - Furniture and Equipment 1,960.66

Total Fixed Assets 1,960.66

TOTAL ASSETS 1,516,744.20

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2005 - 403B Payable	232.00
2015 - Garnishment Liability	-223.17
2040 - Rent Security Deposit Payable	600.00
2050 - Revolving Credit Payable - PNC	330,000.00
2060 - Revolving Credit Pay-Diocese NJ	<u>100,000.00</u>

Total Other Current Liabilities 430,608.83

Christ Church
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
Total Current Liabilities	<u>430,608.83</u>
Total Liabilities	\$ 430,608.83
Equity	
3003 - Fund Adjustments	-163,811.52
3004 - AltarGuildFundBal-Restricted	66,842.25
3200 - Unrestricted Net Assets	1,039,440.77
Net Income	<u>143,663.87</u>
Total Equity	<u>1,086,135.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,516,744.20</u></u>

FINANCE COMMITTEE
2011 ANNUAL REPORT

The budget committee consisting of David Briggs, Don Edwards, Cathy Brennan, Paul Ambos and (chair) Bob Chant have compiled the 2012 Budget. This is the first year that Bob Chant has been chair of this committee and he is thankful those who have helped him through the process. One of the difficulties in putting together the budget that we the income side is a moving target and it really was not until early January did we have a good handle on the pledge income. In summary the total proposed operating budget for 2012 is \$505,350 with an income \$427,940 and thus we have a budget deficit of \$77,410 this year.

Income includes \$285,000 from pledges and \$40,000 from plate. The pledge number is based on existing pledges to the stewardship campaign plus an assumption that half of those who have not yet pledged in 2012 but did so in 2011 will eventually pledge. Note that this is a \$25,000 increase from 2011. The plate income of \$40,000 is \$5,000 less than budgeted in 2011 and based the actual 2011 plate income. The \$60,925 investment transfer represents five percent of the average value of the investment account over the previous 12 quarters which is assumed to be a sustainable withdrawal rate. An additional withdrawal of \$77,410 is budgeted to cover the deficit and is unsustainable in the long term. The current investment account is approximately \$1,200,000.00 and has remained relatively steady over the past four years but down from \$1,800,000 in 2007. The \$8,000 reduction in the investment income between 2011 and 2012 is because the 2011 calculation included 2007 into the calculation.

Expenses are dominated by personnel costs which are \$310,855. This budget is based on contractual obligations to the Rev. Dr. Frank Hubbard and John Sheridan and includes a two percent raise for both Julia Utz and Brian Breen. The personnel budget also includes paid choristers, book keeping and accounting fees and includes \$10,000 for the rector's search. This number is based on the cost of the previous rector's search. Maintenance budget is as requested from the property committee and the utility and office supplies budget are based on 2011 expenditures. Insurance costs of \$22,517 are seven percent lower than in 2011. The Music budget is based on the request from John Sheridan. Ministry expenses are kept the same as 2011 with the addition of \$750 for publications as requested by Rev. Frank Hubbard plus a new line to cover costs incurred by parishioners attending various Diocesan functions. The Diocesan pledge payment of \$57,600 is 90 percent of the request from the Dioceses and the \$5,000 Living Stones line of credit covers interest on the outstanding balance from the Living Stones Campaign.

Looking forward it is clear that the total withdrawal from the investment fund, which represents 11.5 percent of the total, is unsustainable and thus we must continue to reduce this deficit. Yet the total dollar amount budgeted to withdraw is less than then that budgeted for 2011. Indeed it is remarkable that we are able to have reduce this withdrawal in the face of an additional \$5,000 budgeted for the Living Stones loan, \$10,000 for the rector's search and a \$5,000 reduction in the plate. While some cost reductions are possible to close this deficit the long term sustainability of this church requires a relatively modest growth of income of approximately \$65,000 per year. This seems to me to be an attainable goal.

Respectfully submitted,
Robert J. Chant
Finance Committee Chair

CHRIST CHURCH
2012 BUDGET

	2010 Budget	2010 Actual	2011 Budget	2012 Budget
4050 · Pledge Income	280,000	251,537.00	260,000.00	285,000.00
4053 · Plate Offering	38,000	45,967.00	45,000.00	40,000.00
4065 · Donations - Rector's Fund				
4070 · Donations-Misc. (incl. \$2,500 for MDG Pro.	8,000	2,834.00	2,500.00	2,500.00
4100 · Investment Transfers (5% of 3-yr avg.)	69,290	69,290.00	68,224.00	60,925
4405 · Food Pantry	9,000	10,882.00	10,000.00	10,000.00
4410 · Interest Income				
4420 · Discount Income				
4500 · Gross Rental Income	10,000	11,000.00	11,000.00	13,515.00
4510 · Conrad Hilton Foundation				
4520 · Church School Fundraising	2,500	1,232	1,200	1,200
4522 · Fund Raising - General	4,500	5,290.00	5,000.00	6,000.00
4523 · Music Endowment Income/Transfers	10,000	6,202.00	6,000.00	4,800.00
4526 · Dividend Income				
4527 · Designated Gifts				
4600 · Undesignated Bequests		290		
4605 · Undesignated Gifts		0		
4700 · AltarGuild-Donations-Restricted				
4702 · General Donation				
4703 · Dividends Earned				
4704 · Interest				
4700 Total AltarGuild-Donations-Restricted	4,000	4,000.00	4,000.00	4,000.00
	435,290.00	408,524.00	412,924.00	427,940.00
5100 · Personnel Costs				
5101 · Salaries	170,947	159,733.00	152,700	191,796
5110 · Clergy Housing Allowance	35,000	34,899.00	35,000	16,000
5111 · Clergy Social Security	5,672	5,624.00	5,672	5,727
5113 · Deacon Stipend	1,000	469.00	1,000	1,000
5115 · Seminarian Reimb & Stipend	3,000	3,000.00	3,000	2,700
5120 · Staff Parking Expense	4,500	4,630.00	6,675	7,000
5140 · Pension Expense - Clergy	13,065	14,030.00	14,030	14,296
5145 · 4013b Contribution				17,995
5150 · Pension Expense - Lay	6,169	7,482.00	6,500	7,971
5170 · Worker's Compensation Insurance	1,250	1,342.00	1,400	1,400
5175 · Long Term Disability Insurance	306	636.00	640	640
5180 · Health Insurance	16,128	17,092.00	23,724	8,474
5185 · Dental Insurance	1,800	1,767.00	1,770	1,777
5190 · Education Expense (Clergy-1,070, Lay-500)	1,570	0.00	3,140	1,617
5191 · Life Insurance Premiums	240	216.00	240	912
5192 · Supply Clergy Expense	1,000	615.00	1,000	1,000
5194 · FICA/Med Tax Expense	9,515	9,247.00	9,250	0
5195 · Professional Reimbursement	2,500	2,186.00	4,500	4,500
5196 · Cell Phone Expense	350	220.00	250	250
5197 · ACCOUNTING FEES				3,000
5198 · Bookkeeping Fees	8,900	9,499.00	10,000	12,800.00
5199 · Rector Search				10,000
5199 · Music Director Search			5,000	
5100 Total Personnel Costs	282,912.00	272,687.00	285,491.00	310,855
5200 · Property Expense				
5201 · Maintenance	8,000	8,258.00	8,000	8,525.00
5202 · Contractors	15,000	1,463.00	15,000	15,000.00
5203 · Building and Property Security	4,400	3,634.00	4,400	4,800.00
5304 · Pest Control	1,200	912.00	1,000	1,000.00
5205 · Consumable Supplies	1,400	2,369.00	2,200	2,200.00
5206 · Tools & Hardware	800	731.00	500	500.00
5200 Total Property Expense	30,800.00	17,367.00	31,100.00	32,025.00

CHRIST CHURCH
2012 BUDGET

	2010 Budget	2010 Actual	2011 Budget	2012 Budget
5300 · Office Expense				
5310 5310 · Copier Expense	5,610	4,973.00	5,000.00	5,100.00
5311 5311 · Office Supplies	2,000	2,365.00	2,000.00	2,040.00
5312 5312 · Printing and Reproduction	500	889.00	700.00	714.00
5313 5313 · Postage and Delivery	1,500	1,650.00	1,700.00	1,734.00
5314 5314 · Advertising	2,000	1,465.00	1,700.00	1,734.00
5315 5315 · Dues and Subscriptions				0.00
5316 5316 · Payroll Processing	1,000	940.00	1,000.00	1,020.00
5317 5317 · Accounting Fees	0			0.00
5318 5318 · Bank Service Charges	100	44.00	50.00	51.00
5319 5319 · Finance Charges & Interest Exp			2,500.00	2,500.00
5321 5321 · Technology	3,000	1,360.00		
5322 5322 · Publications	300	0.00		
5323 5323 · Miscellaneous	500	169.00		
5300 Total Office Expense	16,510.00	13,855.00	14,650.00	14,893
5400 · Utilities				
5410 Telephone Expense	2,500	2,458.00	2,500	2,500.00
5420 Gas & Electric	35,000	30,804.00	31,500	31,500.00
5430 Water	2,000	1,696.00	2,000	2,000.00
5431 Chairlift Maintenance	500	0.00	500	0.00
5460 Internet Expenses	1,000	709.00	800	800.00
5400 Total Utilities	41,000.00	35,667.00	37,300.00	36,800
5500 · Insurance Expense - General	24,197	24,212.00	24,212.00	22,517
5515 · Rental Expenses				
5600 · Music Program				
5610 Paid Choristers				
5620 Music Supplies	200	926.00	200.00	
5640 Instrument Maintenance	1,200	1,216.00	1,200.00	1,200.00
5640 Supply Organist	600	600.00	600.00	1,000.00
5650 Music Miscellaneous	10,000	6,584.00	6,000.00	4,810.00
5600 Total Music Program	12,000.00	9,326.00	8,000.00	7,010.00
5700 · Committee / Ministry Expenses				
5701 Adult Christian Education	500	8.00	200.00	200.00
5702 Youth Group - J2A	500	100.00	200.00	200.00
5703 Youth Group - Rite 13	500	353.00	500.00	500.00
5707 Church School	400	173.00	200.00	200.00
5710 Worship	500	0.00	0.00	0.00
5715 Nursery Attendant	500	750.00	750.00	750.00
5720 Vestry Retreat	500	0.00	0.00	0.00
5725 Fundraising Expense		2,349.00		
5733 Food Pantry	10,000	7,294.00	10,000.00	10,000.00
5734 Marketing / Communications	2,000	0.00	0.00	0.00
5735 Miscellaneous (MDG Lenten Project)	2,500	50.00		0.00
5750 Hospitality Expense	1,800	685.00	1,000.00	1,000.00
5755 Publications				700
5760 Stewardship	800	272.00	500.00	500.00
5770 Diocesan Visits by Parishoners				600.00
5700 Total Committee / Ministry Expenses	20,500.00	12,034.00	13,350.00	14,650.00
5719 · Investment fees				
5790 · Rector's Discretionary Expenses	1,200	1,120.00	1,200.00	0.00
5800 · Other Budgeted Expenditures				
5805 Living Stones Line of Credit				5,000
5080 Diocesan Pledge Payments	56,250	56,252.00	56,252.00	57,600
5800 Total Other Budgeted Expenditures	56,250.00	56,252.00	56,252.00	62,600.00

CHRIST CHURCH
2012 BUDGET

	2010 Budget	2010 Actual	2011 Budget	2012 Budget
5900 - Liturgical Expenses				
5901 Candles				
5902 Cleaning of Linens				
5904 Flowers				
5907 Wine				
5909 Bank Service Charges				
5910 Office Expenses				
5911 Communion Wafers				
5900 Total Liturgical Expenses	4,000	4,169.00	4,000.00	4,000.00
	<u>489,369.00</u>	<u>446,689.00</u>	<u>475,555.00</u>	505,350.60
	-54,079.00	-38,165.00	-62,631.00	427,940.00
Budgeted investment transfer	-69,290	-69,290	-68,224	-77,410.60
TOTAL INVESTEMENT TRANSFER	-138,580	-138,580	-136,448	-138,336